

Letterhead of Your Cooperative or Condominium

May xx, 2008

Honorable Michael R. Bloomberg
Mayor, City of New York
City Hall
New York, NY 10007

Subject: Property Tax Abatement for Home Owners
In New York City Cooperatives & Condominiums

Dear Mayor Bloomberg:

I am writing on behalf of the ____ (*insert number*) shareholders in our cooperative (*if a condominium substitute* ____ owners of apartments in our condominium). The inequitable real estate tax treatment of residents in Class 2 cooperatives and condominiums has been recognized at all levels of city and state government.

More than a decade ago, tax abatements were instituted as an interim means for addressing this situation; the abatement program has since been extended three times and will sunset again on June 30, 2008.

To extend this important program, Assembly Speaker Sheldon Silver and State Senator Frank Padavan have introduced legislation to extend the abatement program for another four years to June 30, 2012. The bill numbers are A.10688 and S. 7714.

Please support the extension of the tax abatement program for home owners in NYC cooperatives and condominiums with a "Home Rule" recommendation to the State Legislature that A.10688 and S.7714 be enacted to extend the abatement program be extended for four more years.

Thank you again for your support of this important issue.

Very truly yours,

Name
Title (if appropriate)

Letterhead of Your Cooperative or Condominium

May xx, 2008

Honorable Christine Quinn
Speaker of the City Council
City Hall
New York, NY 10007

Subject: Property Tax Abatement for Home Owners
In New York City Cooperatives & Condominiums

Dear Speaker Quinn:

I am writing on behalf of the ____ (*insert number*) shareholders in our cooperative (*if a condominium substitute* ____ owners of apartments in our condominium). We know that you are aware of the importance of the abatement program for homeowners in NYC cooperatives and condominiums that has now been in place for more than a decade. It is currently scheduled to end on June 30th, 2008.

Assembly Speaker Sheldon Silver and State Senator Frank Padavan have introduced legislation to extend the abatement program for another four years to June 30, 2012. The bill numbers are A.10688 and S. 7714.

We respectfully request that you support the inclusion of the funding for extension of the coop and condo tax abatement program in the Fiscal 2009 Budget and that you endorse a "Home Rule" recommendation to Albany supporting quick passage of A.10688 and S.7714 to extend the current abatement program for four more years.

Thank you again for your support.

Very truly yours,

Name
Title (if appropriate)

Letterhead of Your Cooperative or Condominium

May xx, 2008

Honorable xxxxxxxxxxx xxxxxxxxxxxx*

Assembly Member xxx District

Address

xxxxx, NY xxxxx-xxxx

or Albany, NY 12247

Subject: **A.10688** - Abatement Extender

Dear Assembly Member xxxxxxx

I am writing on behalf of the ____ (*insert number*) shareholders in our cooperative located in your district (*if a condominium substitute* ____ owners of apartments in our condominium). We appreciate the State Legislature's role in the continuation of the abatement phase of tax reform for home owners in cooperatives and condominiums in New York City to address the disparity in real estate taxation between Class 1 residences and coop and condo residences in Class 2.

The abatement program has now been in place for more than a decade, but it will end on June 30th, 2008. Speaker Sheldon Silver has introduced A.10688 to extend the abatement program for another four years to June 30, 2012. Senator Frank Padavan has introduced a companion bill in the Senate (S. 7714).

We respectfully request that you support **swift enactment of A.10688**. This extension is necessary to partially address the agreed inequity and to permit formulation and implementation of the long term plan.

Thank you again for your continued support.

Very truly yours,

Name

Title (if appropriate)

**To find your Assembly Representative go to the Assembly Home Page www.Assembly.State.ny.us where you can click on Assembly Members and enter your zip code to learn the name of your Assembly Member and where to contact him or her.*

Letterhead of your Cooperative or Condominium

May xx, 2008

Honorable xxxxxxxxxxx xxxxxxxxxxxx*

Senate Member xxx District

Address

xxxxxx, NY xxxxx-xxxx

Or Albany, NY 12248

Subject : **S.7714** – Abatement Extender

Dear Senator xxxxxxxx xxxxxxxxxxx

I am writing on behalf of the ____ (*insert number*) shareholders in our cooperative located in your district (*if a condominium substitute* ____ owners of apartments in our condominium) We appreciate the State Legislature's role in the continuation of the abatement phase of tax reform for home owners in cooperatives and condominiums in New York City to address the disparity in real estate taxation between Class 1 residences and coop and condo residences in Class 2.

The abatement program has now been in place for more than a decade, but it will end on June 30th, 2008. Senator Frank Padavan has introduced S.7714 to extend the abatement program for another four years to June 30, 2012. Speaker Sheldon Silver has introduced companion legislation in the Assembly (A.10688).

We respectfully request that you support swift **enactment of S.7714**. This extension is necessary to partially address the agreed inequity and to permit formulation and implementation of the long term plan.

Thank you again for your continued support.

Very truly yours,

Name

Title (if appropriate)

**To find your State Senator go to the Senate Home Page at www.Senate.State.ny.us where you can click on Senators to get to the page to enter your zip code to learn the name of your Senator and where to contact him or her.*

Letterhead of your Cooperative or Condominium

May xx, 2008

Honorable xxxxxxxxxxx xxxxxxxxxxxx*
Council Member xxx District
Address
XXXXX, NY xxxxx-xxxx

Subject: Property Tax Abatement for Home Owners
In New York City Cooperatives & Condominiums

Dear Council Member xxxxxxxx xxxxxxxxxxxx

I am writing on behalf of the ____ (*insert number*) shareholders in our cooperative located in your district (*if a condominium substitute* ____ owners of apartments in our condominium). We appreciate the City Council's major role in property tax reform for fairness to home owners in cooperatives and condominiums.

The abatements for the fourth and final year of the current program will end on June 30th, 2008. Legislation has been introduced in the Assembly (A.10688) and the Senate (S.7714) to extend the abatement program for four more years to June 30, 2012.

We respectfully request that you approve inclusion of the funding for extension of the coop and condo tax abatement program in the Fiscal 2009 Budget and that you endorse a "Home Rule" recommendation to support passage of A.10688 and S.7714 to extend the abatement program for four more years

Thank you again for your continued support.

Very truly yours,

Name
Title (if appropriate)

**To find your City Council representative, go to the City Council Home Page at www.Council.nyc.gov and click on Council Members to get to a page where you can enter your street address and borough to learn the name of your Council Member and how to contact him or her.*